

THE INTERNATIONAL COUNCIL OF NURSES.

310, Cedar Street,
New Haven, Connecticut.
May 30th, 1940.

As a member of the Board of Directors of the International Council of Nurses, we have received the following Balance Sheet for 1939. The substantial balance of receipts over expenditure, £3,859 19s. 8d., gives security for some time to come, as constituent organisations may find it difficult during War to pay their subscriptions, and many of the activities of the Council are now quiescent.

Nothing could be kinder than the letters of the President. "We pray," she writes, "that peace may speedily come so that order may soon reign again in your midst."

Peace can only be attained by the sacrifice of peoples prepared to save their souls alive in this world at any cost.

To the MEMBERS OF THE BOARD OF DIRECTORS:

At the request of Dame Ellen Musson, I am forwarding this Balance Sheet, indicating the Receipts and Expenditures of the International Council of Nurses for the year ending December 31st, 1939.

This audited account includes the transfer of the office from London to the United States, and, in addition, the setting up of temporary headquarters in New Haven.

Sincerely yours,

CALISTA F. BANWARTH,
Acting Executive Secretary.

THE INTERNATIONAL COUNCIL OF NURSES.

Receipts and Payments Account for the Year ended December 31st, 1939.

RECEIPTS.				PAYMENTS.			
	£	s.	d.		£	s.	d.
To Balance, January 1st, 1939:				By Expenditure:			
At Bank, No. 1 Account	3,044	18	6	Secretarial Salaries ...	1,521	15	2
" No. 2 Account	121	13	3	Rent ...	369	11	9
In Hand ...	17	12	8	Light and Heating ...	57	9	11
Stamps ...	0	12	10	Office Cleaning ...	41	1	4
				Office Equipment ...	59	15	3
				Repairs and Renewals ...	5	6	0
Annual Dues ...			3,184 17 3	Stationery and Typewriting Materials ...	45	9	8
Dividends on Investments:			4,308 9 8	Translations ...	4	7	0
City of Sheffield £495 12s. 3d. 3½% Redeemable Debenture Stock ...	12	11	6	Postages ...	34	15	3
Australian 3% £562 18s. 9d.	10	19	7	Petty Cash ...	15	8	2
			23 11 1	Bank Charges ...	0	15	4
Sundry Receipts:				Telephone (less Refunds)	26	17	5
International Nursing Review ...	287	2	10	Telegrams ...	9	12	1
Educational Programme ...	4	14	7	Library Account ...	5	10	4
Congress Proceedings ...	2	0	3	International Nursing Review Expenditure ...	273	5	8
Miscellaneous ...	6	13	8	Publications ...	5	14	11
			300 11 4	Travelling Expenses ...	197	5	0
				Special Expenditure per schedule attached ...	1,283	9	5
							3,957 9 8
				Balance, December 31st, 1939:			
				London—			
				At Bank, No. 1 Account	3,318	12	5
				" No. 2 Account	420	18	10
				America—			
				At Bank ...	118	13	8
				In Hand ...	1	14	9
							3,859 19 8
							£7,817 9 4

We have examined the above Statement of Receipts and Payments with the Books and Vouchers and find the same correct. We would point out that the Annual Dues include \$1,100 (£272 19s. at 4.03) paid by the American Nurses' Association in advance on account of 1940 dues.

We have received a letter from Lloyds Bank, Ltd., 31, Grosvenor Gardens, S.W., certifying that they hold on behalf of the Council £495 12s. 3d. City of Sheffield 3½% Redeemable Debenture Stock, and £562 18s. 9d. Government of Australia 3% Stock.

April 25th, 1940.

8, Laurence Pountney Hill, London, E.C.4.

(Signed) REEVES, GOTHARD & FARRIES, Auditors.
Chartered Accountants.

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